

CYPRUS PERMANENT RESIDENCE PROGRAM





KEY HIGHLIGHTS

Cyprus, located in the Eastern Mediterranean, is a captivating island nation with a rich tapestry of history and culture. Its diverse geography includes mountains, plains, and picturesque coastlines, making it a sought–after tourist destination. Nicosia, the capital, reflects a blend of Greek and Turkish influences, echoing the island's complex history. Boasting membership in the European Union, Cyprus has a mixed–market economy, driven by services like tourism, finance, and real estate. The island's cultural vibrancy, historical sites, and warm beaches attract visitors. Cyprus stands as a bridge between the East and West, offering a unique blend of tradition, modernity, and natural beauty.

Capital	Nicosia
Official Language	Greek, Turkish & English
Currency	Euro (EUR)
Timezone	Eastern European Time (EET), UTC+2
Climate	Mediterranean climate with hot, dry summers and mild winters
Population	Approximately 1.2 million
GDP (Gross Domestic Product)	Around €22.7 billion
Major Industries	Services (tourism, finance), industry, agriculture
Independence Day	October 1, 1960



ELIGIBILITY



Applicant must be at least 18 years of age at the time of investment



Applicant must make an investment of at least €300,000**



Annual income confirmation of the applicant of at least €50.000



Private Health
Insurance Certificate



Clean Criminal Record

- **The applicant must make an investment of at least €300.000 in one of the following:
 - **Investment in house or apartment**: The Applicant must have made an investment of at least €300.000 plus VAT for the purchase of a brand new house or apartment from a Developer.
 - Investment in Immovable Properties (excluding houses/apartments): The Applicant must have made an investment of at least €300.000 by purchasing a combination of other types of Immovable Properties such as offices, shops, hotels or similar tourist accommodation, which may also be resale properties.
 - **Investment in Cyprus Company's share capital**, with business activities and personnel in the Republic: Investment worth €300,000 in the share capital of a company registered in the Republic of Cyprus, based and operating in the Republic of Cyprus and having a proven physical presence in Cyprus and employing at least five (5) people.
 - Investment in units of Cyprus Investment Organization of Collective Investments (forms
 of AIF, AIFLNP, RAIF): Investment worth €300,000 in units of Cyprus Investment Organization
 Collective Investments.



KEY BENEFITS



PR holders in Cyprus can
easily obtain visas for travel
within the Schengen Area



Residency for life.



Low crime rate



Visit Cyprus once every 2 years



Residence applicable to the whole family



Access to High-Qualtiy of Healthcare services



Residence permits acquired within 2-3 months



Elgible to apply for citizenship once the pre-conditions are met



Residents can benefit from Cyprus's favorable tax regime

TIMELINES

Acquisition of Property	Visit Cyprus and purchase the property. Give a POA to a government authorized lawyer to process applications
Document Prepration & Submission	The lawyer prepares the doucments for submission of application
Application Approval	Post approval, visit cyprus to give biometrics for the entire family
Residency Card	Collext your card and renew after 10 years



